

New Rochelle Corporation for Local Development

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday, January 31, 2018 at 7:30 P.M., in Conference Room B-1, City Hall, New Rochelle, New York.** The following members of the Agency were:

PRESENT: Charles B. Strome, III, Chair
Ivar Hyden, Vice Chair
Howard Greenberg, Secretary
Robert Balachandran, Treasurer
Pamela M. Davis, Member
Jordanna Davis, Member
Felim O'Malley, Member

ABSENT:

ALSO PRESENT: Luiz C. Aragon, Commiss. of Development/CLD Assistant Secretary
Roisin Grzegorzewski, CLD Economic Development Manager Pat
Malgieri, Esq., CLD Transaction Counsel, Harris Beach

IDA Meeting was called to order by the Chair, Mr. Strome.

Roll Call was taken.

Announcements:

There were none.

Minutes:

A motion was made by Mr. Strome and seconded by Mr. Hyden to approve the January 25, 2017 Minutes; and was unanimously approved by the Board Members who were Members and present at the time of the meeting.

A motion was made by Mr. Greenberg and seconded by Mr. Hyden to approve the March 1, 2017 Minutes; and was unanimously approved by the Board Members who were Members and present at the time of the meeting.

A motion was made by Mr. Strome and seconded by Mr. Hyden to approve the March 29, 2017 and April 26, 2017 Minutes; and was unanimously approved by the Board Members who were Members and present at the time of the meeting.

A motion was made by Mr. Greenberg and seconded by Mr. Hyden to approve the December 20, 2017 Minutes; and was unanimously approved by the Board Members who were Members and present at the time of the meeting.

New Rochelle Corporation for Local Development
Admin.- Uniform Joint Application- Resolution

Ms. Grzegorzewski explained that this resolution pertains to the authorizing and adopting of a Uniform Joint Application and uniform joint schedule of fees for the IDA and the CLD. This promotes and supports the shared interest and purposes of the IDA and the CLD in furthering the economic development and wellbeing of the City and its residents. The resolution authorizes the allocation of the Administrative Closing Fee from each closing between the IDA and/or the CLD, thus, funds can be allocated to the CLD and used to further the purpose of the CLD such as aiding in bettering and maintaining job opportunities, or helping local small business/retail.

A motion to approve was made by Mr. Strome and seconded by Mr. Hyden. All in favor, the motion passed.

New Business/Discussion:

None.

Next Meeting: Wednesday, February 28, 2018 at 7:30PM.

Adjournment: Mr. Strome made a motion to adjourn the meeting, seconded by Mr. Hyden. All in favor, the motion passed.