

IDA 2018 Proposed Budget

	2016 Audited F/S	2017 Adopted Budget	Actual @ 10/20/17	Projected Actual	Variance (Projected to Budget)	2018 New Cost	2018 Proposed Budget (New Items)
Net Position at January 1st	\$ 403,113	\$ 910,736		\$ 592,362			\$ 1,296,325
Revenues							
4170 Program Fees							
4174 Annual Service	\$ 28,000	\$ 40,500	\$ 28,000	\$ 32,500	\$ (8,000)		\$ 40,000
4173 Application	\$ 8,750	\$ 4,200	\$ 3,400	\$ 4,600	\$ 400		\$ 3,000
4172 Transaction	\$ 363,471	\$ 812,412	\$ 781,387	\$ 960,720	\$ 148,308		\$ 949,516
Other			\$ -		\$ -		
4200 Interest Income	\$ 923	\$ 500	\$ 1,261	\$ 1,261	\$ 761		\$ 1,000
4150 Miscellaneous Income		\$ -	\$ 1,182	\$ 1,182	\$ 1,182		
Total Revenue	\$ 401,144	\$ 857,612	\$ 815,230	\$ 1,000,263	\$ 142,651		\$ 993,516
Expenses							
6020 Advertising		\$ 3,000	\$ 1,612	\$ 2,048	\$ 952	\$ 3,000	\$ 3,952
6680 Contract Services - City	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ -	\$ 114,500	\$ 114,500
6790 Clerical / Admin		\$ 1,500	\$ 1,193	\$ 1,193	\$ 307	\$ 1,500	\$ 1,807
6640 Professional Fees				\$ -	\$ -		
6655 Consultants	\$ 33,035	\$ 190,000	\$ 100,300	\$ 113,300	\$ 76,700	\$ 200,000	\$ 276,700
6650 Accounting/Audit	\$ 17,623	\$ 4,200	\$ 4,200	\$ 4,200	\$ -	\$ 7,000	\$ 7,000
6660 Legal		\$ 25,000	\$ 17,692	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
8013 Business Transportation Enhancements	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000
6420 Insurance	\$ 1,734	\$ 2,500	\$ 1,734	\$ 1,734	\$ 766	\$ 2,500	\$ 3,266
6770 Office Supplies	\$ 2,132	\$ 500	\$ 365	\$ 365	\$ 135	\$ 3,500	\$ 3,635
6220 Memberships & Dues	\$ 750	\$ 1,000	\$ 60	\$ 60	\$ 940	\$ 2,000	\$ 2,940
6780 Marketing	\$ 51,621	\$ 100,000	\$ -	\$ 1,000	\$ 99,000	\$ 1,000	\$ 100,000
6626 Travel & Conferences	\$ -	\$ 3,000	\$ -	\$ 2,400	\$ 600	\$ 4,500	\$ 5,100
8014 Retention & Expansion Incubator	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000
8015 Tactical Urbanism Downtown Initiatives	\$ -	\$ 150,000	\$ -	\$ 40,000	\$ 110,000	\$ 200,000	\$ 310,000
8010 Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 211,895	\$ 625,700	\$ 232,156	\$ 296,300	\$ 329,400		\$ 893,900
Net Position Delta	\$ 189,249	\$ 231,912	\$ 583,075	\$ 703,963			\$ 99,616
Ending Net Position	\$ 592,362	\$ 1,141,219		\$ 1,296,325			\$ 1,395,941

IDA Proposed 3 Year Budget Projections: 2018

	2018 Proposed Budget	2019 Proposed Budget	2020 Proposed Budget	2021 Proposed Budget
Net Position at January 1st	\$ 1,296,325	\$ 1,395,941	\$ 3,600,399	\$ 4,225,610
Revenues				
Program Fees				
Annual Service	\$ 40,000	\$ 52,500	\$ 57,000	\$ 57,000
Application	\$ 3,000	\$ 4,800	\$ 1,800	\$ 1,800
Transaction	\$ 949,516	\$ 3,066,875	\$ 1,513,750	\$ 1,513,750
Other				\$ -
Interest Income	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous Income				
Total Revenue	\$ 993,516	\$ 3,125,175	\$ 1,573,550	\$ 1,573,550
Expenses				
Advertising	\$ 3,952	\$ 4,071	\$ 4,193	\$ 4,318
Contract Services - City	\$ 114,500	\$ 117,935	\$ 121,473	\$ 125,117
Clerical / Admin	\$ 1,807	\$ 1,861	\$ 1,917	\$ 1,975
Professional Fees		\$ -	\$ -	\$ -
Consultants	\$ 276,700	\$ 285,001	\$ 293,551	\$ 302,358
Accounting/Audit	\$ 7,000	\$ 7,210	\$ 7,426	\$ 7,649
Legal	\$ 25,000	\$ 25,750	\$ 26,523	\$ 27,318
Business Transportation Enhancements	\$ 20,000	\$ 20,600	\$ 21,218	\$ 21,855
Insurance	\$ 3,266	\$ 3,364	\$ 3,465	\$ 3,569
Office Supplies	\$ 3,635	\$ 3,744	\$ 3,856	\$ 3,972
Memberships & Dues	\$ 2,940	\$ 3,028	\$ 3,119	\$ 3,213
Marketing	\$ 100,000	\$ 103,000	\$ 106,090	\$ 109,273
Travel & Conferences	\$ 5,100	\$ 5,253	\$ 5,411	\$ 5,573
Retention & Expansion Incubator	\$ 20,000	\$ 20,600	\$ 21,218	\$ 21,855
Tactical Urbanism Downtown Initiatives	\$ 310,000	\$ 319,300	\$ 328,879	\$ 338,745
Other				
Total Expenditures	\$ 893,900	\$ 920,717	\$ 948,339	\$ 976,789
Net Position Delta	\$ 99,616	\$ 2,204,458	\$ 625,211	\$ 596,761
Ending Net Position	\$ 1,395,941	\$ 3,600,399	\$ 4,225,610	\$ 4,822,372