

## IDA 2022 Actual /2023 Proposed Budget

	2021 Audited F/S	2022 Budget	Projected Actual	Variance (Projected to Budget)	2023 Budget
<b>Net Position at January 1st</b>	\$ 651,290	\$ 1,142,942	\$ 1,195,007		\$ 551,661
<b>Revenues</b>					
4170 Program Fees					
4174 Annual Service	\$ 18,000	\$ 50,000	\$ 56,500	\$ 6,500	\$ 60,000
4173 Application	\$ -	\$ 3,000	\$ -	\$ (3,000)	\$ 600
4172 Transaction	\$ 1,054,890	\$ 397,763	\$ 516,522	\$ 118,759	\$ 178,969
Other		\$ -		\$ -	
4200 Interest Income	\$ 149	\$ 200	\$ 200	\$ -	\$ 200
4150 Miscellaneous Income	\$ 1,036	\$ -		\$ -	
<b>Total Revenue</b>	<b>\$ 1,074,075</b>	<b>\$ 450,963</b>	<b>\$ 573,222</b>	<b>\$ 122,259</b>	<b>\$ 239,769</b>
<b>Expenses</b>					
6020 Advertising	\$ 7,740	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
6680 Contract Services - City	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000
6790 Clerical / Admin	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
6640 Professional Fees		\$ -		\$ -	\$ -
6655 Consultants	\$ 52,204	\$ 266,000	\$ 259,000	\$ (7,000)	\$ 108,000
6650 Accounting/Audit	\$ 7,000	\$ 7,000	\$ 7,150	\$ 150	\$ 7,250
6660 Legal	\$ 10,558	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
8013 Business Transportation Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -
6420 Insurance	\$ 1,734	\$ 2,000	\$ 1,725	\$ (275)	\$ 2,000
6770 Office Supplies	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
6220 Memberships & Dues	\$ 1,122	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
6780 Marketing		\$ 10,000	\$ 10,000	\$ -	\$ 5,000
6626 Travel & Conferences		\$ 2,000	\$ 2,000	\$ -	\$ 2,000
8014 Retention & Expansion Incubator		\$ -	\$ -	\$ -	\$ -
8015 Tactical Urbanism Downtown Initiatives		\$ 350,000	\$ 351,120	\$ 1,120	\$ -
8016 Job Training	\$ 250,000	\$ 352,573	\$ 352,573	\$ (0)	\$ -
8010 Other	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 530,358</b>	<b>\$ 1,222,573</b>	<b>\$ 1,216,568</b>	<b>\$ (6,005)</b>	<b>\$ 357,250</b>
<b>Net Position Delta</b>	<b>\$ 543,717</b>	<b>\$ (771,610)</b>	<b>\$ (643,346)</b>		<b>\$ (117,482)</b>
<b>Ending Net Position</b>	<b>\$ 1,195,007</b>	<b>\$ 371,332</b>	<b>\$ 551,661</b>		<b>\$ 434,180</b>

## IDA Proposed 3 Year Budget Projections: 2023 - 2026

	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget	2026 Proposed Budget
<b>Net Position at January 1st</b>	\$ 551,661	\$ 434,180	\$ 1,205,154	\$ 1,615,837
<b>Revenues</b>				
Program Fees				
Annual Service	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Application	\$ 600	\$ 600	\$ 600	\$ 600
Transaction	\$ 178,969	\$ 1,074,575	\$ 716,432	\$ 1,065,000
Other	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 200	\$ 200	\$ 200	\$ 200
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 239,769</b>	<b>\$ 1,135,375</b>	<b>\$ 777,232</b>	<b>\$ 1,125,800</b>
<b>Expenses</b>				
Advertising	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Contract Services - City	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Clerical / Admin	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Professional Fees	\$ -	\$ -	\$ -	\$ -
Consultants	\$ 108,000	\$ 110,000	\$ 112,000	\$ 112,000
Accounting/Audit	\$ 7,250	\$ 7,400	\$ 7,550	\$ 7,700
Legal	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Business Transportation Enhancements	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Office Supplies	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Memberships & Dues	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Marketing	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000
Travel & Conferences	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Retention & Expansion Incubator	\$ -	\$ -	\$ -	\$ -
Tactical Urbanism Downtown Initiatives	\$ -	\$ -	\$ -	\$ -
Job Training	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 357,250</b>	<b>\$ 364,400</b>	<b>\$ 366,550</b>	<b>\$ 366,700</b>
<b>Net Position Delta</b>	<b>\$ (117,482)</b>	<b>\$ 770,975</b>	<b>\$ 410,682</b>	<b>\$ 759,100</b>
<b>Ending Net Position</b>	<b>\$ 434,180</b>	<b>\$ 1,205,154</b>	<b>\$ 1,615,837</b>	<b>\$ 2,374,937</b>