



**New Rochelle Industrial Development Agency /City of New Rochelle
Corporation for Local Development Fee Structure**

Application Fee:	\$600
Public Hearing Notification Fee:	\$150-250 (est.)
Annual Compliance processing fee:	\$1500
• Confirmation of insurance	
• Compliance with PILOT payments (if applicable)	
• Sales tax exemption reporting	
• Job status - # of jobs created, retained	
• Bond status (if applicable)	

ADMINISTRATIVE CLOSING FEE(S):

Taxable/Tax Exempt Bond and Straight Lease Transactions

Sliding Scale:

- ½ of 1% of total project costs on the first \$10 million
- ¼ of 1% of total project costs in excess of \$10 million

MISCELLANEOUS FEES:

<u>TYPE</u>	<u>MINIMUM AMOUNT</u>
Document Processing	\$750.00 - \$1,500.00
Social Equity Fee	\$2.00 per Net Square foot
Extension of Inducement	\$250.00
Amendments, waivers, assignments, leases and subleases, etc.*	\$500.00
Consent, 2 nd Mortgages and other Financings	Set by Board on a case to case basis
Refinancing of Bonds*	½ of 1% of the outstanding bonds, plus the applicable Administrative Fee as scheduled above for new money
Assumption of Outstanding Bonds*	1/8 of 1% of the outstanding bonds plus the applicable Administrative Fee as Scheduled above for new money
Termination Fee	\$500.00

EXPENSES:

All expenses incurred by NRIDA (i.e., notices, court recorders, meeting rooms, etc.) shall be for the account of the applicant. All underwriting, trustee, legal and other expenses for the issuing of the bonds, notes, or straight leases shall be for the account of the applicant. Each transaction is reviewed for its complexity and these fees are subject to an adjustment at the discretion of NRIDA.