

IDA 2022 Proposed Budget

	2020 Audited F/S	2021 Current Budget	Actual @10/12/21	Projected Actual	Variance (Projected to Budget)	2022 Proposed Budget (New Items)
Net Position at January 1st	\$ 687,611	\$ 651,290		\$ 651,290		\$ 1,142,942
Revenues						
4170 Program Fees						
4174 Annual Service	\$ 47,500	\$ 47,500	\$ 47,500	\$ 47,500	\$ -	\$ 50,000
4173 Application	\$ 3,600	\$ 3,000	\$ -	\$ -	\$ (3,000)	\$ 3,000
4172 Transaction	\$ 748,821	\$ 509,937	\$ 425,617	\$ 1,046,616	\$ 536,679	\$ 397,763
Other			\$ -		\$ -	
4200 Interest Income	\$ 704	\$ 2,000	\$ 90	\$ 200	\$ (1,800)	\$ 200
4150 Miscellaneous Income	\$ 13,255		\$ 6		\$ -	
Total Revenue	\$ 813,880	\$ 562,437	\$ 473,212	\$ 1,094,316	\$ 531,879	\$ 450,963
Expenses						
6020 Advertising	\$ 1,741	\$ 3,000	\$ 2,506	\$ 3,006	\$ (6)	\$ 3,000
6680 Contract Services - City	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000
6790 Clerical / Admin	\$ 497	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000
6640 Professional Fees					\$ -	
6655 Consultants	\$ 49,405	\$ 112,000	\$ 64,321	\$ 110,924	\$ 1,076	\$ 232,000
6650 Accounting/Audit	\$ 7,000	\$ 7,000	\$ -	\$ 7,000	\$ -	\$ 7,000
6660 Legal	\$ 11,123	\$ 25,000	\$ 8,519	\$ 25,000	\$ -	\$ 25,000
8013 Business Transportation Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6420 Insurance	\$ 1,734	\$ 3,000	\$ 1,734	\$ 1,734	\$ 1,266	\$ 2,000
6770 Office Supplies	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000
6220 Memberships & Dues	\$ 850	\$ 2,940	\$ -	\$ -	\$ 2,940	\$ 3,000
6780 Marketing	\$ 5,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000
6626 Travel & Conferences	\$ 503	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
8014 Retention & Expansion Incubator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8015 Tactical Urbanism Downtown Initiatives	\$ 226,004	\$ -	\$ -	\$ -	\$ -	\$ 255,000
8016 Job Training	\$ 346,344	\$ 350,000	\$ 166,667	\$ 250,000	\$ 100,000	\$ 250,000
8010 Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 850,201	\$ 716,940	\$ 448,746	\$ 602,664	\$ 114,276	\$ 991,000
Net Position Delta	\$ (36,321)	\$ (154,503)	\$ 24,466	\$ 491,652		\$ (540,037)
Ending Net Position	\$ 651,290	\$ 496,787		\$ 1,142,942		\$ 602,905

IDA Proposed 3 Year Budget Projections: 2022

	2022 Proposed Budget	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget
Net Position at January 1st	\$ 1,142,942	\$ 602,905	\$ 219,218	\$ 970,375
Revenues				
Program Fees				
Annual Service	\$ 50,000	\$ 56,000	\$ 57,500	\$ 57,500
Application	\$ 3,000	\$ 1,800	\$ 1,800	\$ 1,800
Transaction	\$ 397,763	\$ 175,513	\$ 1,308,857	\$ 802,048
Other	\$ -		\$ -	\$ -
Interest Income	\$ 200	\$ 2,000	\$ 2,000	\$ 2,000
Miscellaneous Income	\$ -			
Total Revenue	\$ 450,963	\$ 235,313	\$ 1,370,157	\$ 863,348
Expenses				
Advertising	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Contract Services - City	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Clerical / Admin	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Professional Fees	\$ -	\$ -	\$ -	\$ -
Consultants	\$ 232,000	\$ 115,000	\$ 115,000	\$ 115,000
Accounting/Audit	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Legal	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Business Transportation Enhancements	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Office Supplies	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Memberships & Dues	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Marketing	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Travel & Conferences	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Retention & Expansion Incubator	\$ -	\$ -	\$ -	\$ -
Tactical Urbanism Downtown Initiatives	\$ 255,000	\$ -	\$ -	\$ -
Job Training	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 991,000	\$ 619,000	\$ 619,000	\$ 619,000
Net Position Delta	\$ (540,037)	\$ (383,687)	\$ 751,157	\$ 244,348
Ending Net Position	\$ 602,905	\$ 219,218	\$ 970,375	\$ 1,214,723