

New Rochelle Corporation For Local Development

Minutes Summary of the Annual Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday March 27, 2019 at 8:37 P.M., in City Council Conference Room, City Hall, New Rochelle, New York.** The following members of the Agency were:

PRESENT: Charles B. Strome, III, Chair
Ivar Hyden, Vice Chair
Robert Balachandran, Treasurer
Howard Greenberg, Secretary
Felim O'Malley, Member

ABSENT: Jordanna Davis, Member
Amy Moselhi, Member

ALSO PRESENT: Luiz C. Aragon, Commiss. of Development/CLD Assistant Secretary
Gina D'Agrosa, Dpty Commiss. for Econ. Dev/CLD Executive Dir.
Roisin Ponshe, CLD Economic Development Manager
Pat Malgieri, Esq., CLD Transaction Counsel, Harris Beach

CLD Meeting was called to order by the Chair, Mr. Strome.

Roll Call was taken.

Announcements: None

Minutes: A motion was made by Mr. Strome and seconded by Mr. Hyden to approve the February 27, 2019 Minutes; and was unanimously approved.

Presentation of Annual Financial Statements- Bonadio & Co., LLP

Mr. Timothy O'Doyle of Bonadio & Co., LLP presented the 2018 Annual Financial Statements to the Board.

R.F. Wilkins Consultants- Resolution

Mr. Aragon explained the background and explained that the consultant services are necessary for the purpose of providing comprehensive community engagement services in connection with the Lincoln Ave Corridor as part of the City's Downtown Revitalization Initiative.

Francilia Wilkins and Blondel Pinnock of RF Wilkins Consultants came to the podium to provide a brief presentation on the proposed services.

The Board provided questions and comment.

A motion to approve was made by Mr. Strome and seconded by Mr. Hyden. All in favor, the motion passed.

Annual Financial Statement/Report- Resolution

Ms. D'Agrosa explained that this item pertains to the Board's approval and submission of the financial statements and the annual report as required under the Public Authorities Accountability Act. The

New Rochelle Corporation For Local Development

Finance Subcommittee as well as the Comptroller of the CLD have reviewed the Financial Statements and support the Board's approval of them.

A motion to approve was made by Mr. Balachandran and seconded by Mr. Greenberg. All in favor, the motion passed.

Adoption of PAAA Policies- Resolution

Ms. D'Agrosa explained that this item pertains to the re-adoption of the CLD policies as required under the Public Authorities Accountability Act, all policies are remaining the same.

A motion to approve was made by Mr. Strome and seconded by Mr. Hyden. All in favor, the motion passed.

Appointment of Board Officers- Resolution

Mr. Strome nominated the following slate of Board members to serve as the 2019 Officers of the CLD: Ivar Hyden as Vice Chair; Howard Greenberg as Secretary; Robert Balachandran as Treasurer; And Luiz Aragon as Assistant Secretary

Mr. Hyden nominated Charles Strome as Chair.

A motion to approve was made by Mr. O'Malley and seconded by Mr. Balachandran. All in favor, the motion passed.

Appointment of Committee Members- Resolution

Mr. Strome appointed all members of the CLD to the audit, finance and governance committees, except in the case of the audit committee on which the Treasurer shall not serve.

A motion to approve was made by Mr. Greenberg and seconded by Mr. Hyden. All in favor, the motion passed.

New Business/Discussion:

None.

Next Meeting: Wednesday, May 1, 2019 at 7:30PM.

Adjournment: Mr. Hyden made a motion to adjourn the meeting, seconded by Mr. Greenberg. All in favor, the motion passed.