

New Rochelle Corporation For Local Development

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday February 27, 2019 at 8:05 P.M., in Conference Room B-1, City Hall, New Rochelle, New York.** The following members of the Agency were:

PRESENT: Charles B. Strome, III, Chair
Ivar Hyden, Vice Chair
Robert Balachandran, Treasurer
Jordanna Davis, Member
Felim O'Malley, Member

ABSENT: Howard Greenberg, Secretary
Amy Moselhi, Member

ALSO PRESENT: Luiz C. Aragon, Commiss. of Development/CLD Assistant Secretary
Gina D'Agrosa, Dpty Commiss. for Econ. Dev/CLD Executive Dir.
Roisin Ponshe, CLD Economic Development Manager
Pat Malgieri, Esq., CLD Transaction Counsel, Harris Beach

IDA Meeting was called to order by the Chair, Mr. Strome.

Roll Call was taken.

Announcements: None

Minutes: A motion was made by Mr. Hyden and seconded by Mr. Strome to approve the December 20, 2018 Minutes; and was unanimously approved.

Signatory Authority 70 Nardoizzi Project- Resolution

Ms. D'Agrosa explained that the resolution before the Board allows the Chair and the Comptroller (Finance Commissioner) to be included as signatories on the transactions relating to the CLD 70 Nardoizzi project Bond. Currently, only the executive director can sign off on requisitions and transactions and it is recommended that backup be provided by allowing the Chair and the CLD Comptroller to also have this authority.

The Board provided question and comment.

A motion to approve was made by Mr. Strome and seconded by Mr. Balachandran. All in favor, the motion passed.

New Rochelle Bike Share Sponsorship- Resolution

Mr. Aragon explained that the electric scooter will be rolled out as part of the Bike Share program and presented a picture to the Board. He explained that the resolution in front of the Board is for a \$50,000 sponsorship of the Bike Share Program.

The Board provided question and comment.

A motion to approve was made by Mr. Balachandran and seconded by Mr. Strome. All in favor, the

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motion passed.

Creatively Speaking Agreement- Resolution

Ms. D'Agrosa explained that the resolution in front of the Board is for the authorization to enter into an agreement with Creatively Speaking and to authorize a \$9,000 expenditure to support the Creatively Speaking film event to take place in the City during the summer of 2019. The amount of \$9,000 is available in the 2019 approved budget.

Michelle Materre, curator and founder of Creatively Speaking, came to the podium to further describe the event for the Board.

The Board provided question and comment.

A motion to approve was made by Mr. Strome and seconded by Mr. Hyden. All in favor, the motion passed.

Traffic Calmer Agreement- Resolution

Ms. D'Agrosa explained that the resolution in front of the Board is for the authorization to enter into an agreement with TrafficCalmer to lead tactical urbanism efforts to facilitate potential Complete Streets and other mobility efforts on North Avenue and Sun haven Drive. The scope includes reviewing existing conditions and identifying locations for various tactical urbanism initiatives – likely demonstration projects – to test designs, engage the public and build support for the projects. The amount of \$20,000 is available in the 2019 approved budget.

The Board provided question and comment.

A motion to approve was made by Mr. Balachandran and seconded by Mr. O'Malley. All in favor, the motion passed.

Downtown Business Promotion Initiative- Resolution

Mr. Aragon explained that the resolution in front of the Board relates to a project complimentary to the DRI Grant, to be located in New Roc City in a space owned by the City. The resolution is to authorize funding up to \$50,000 in a grant to the person or entity selected by the City of New Rochelle as the winner of the City's 2019 Downtown Business Initiative Competition, which will be formally announced later this year, for the purposes of funding all or a portion of the fit out and operating costs of the space. The winner would also receive the use of the space at no cost. This would be the second round of competition run by the City.

The Board provided question and comment.

A motion to approve was made by Mr. Hyden and seconded by Ms. Davis. All in favor, the motion passed.

New Business/Discussion:

Ms. Ponshe provided an update on expenditure pursuant to the CLD Procurement Policy.

Next Meeting: Wednesday, March 27, 2019 at 7:30PM.

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Adjournment: Mr. Strome made a motion to adjourn the meeting, seconded by Mr. Balachandran. All in favor, the motion passed.