

## **New Rochelle Corporation For Local Development**

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Thursday, December 20, 2018 at 8:25 P.M., in Council Chambers, City Hall, New Rochelle, New York.** The following members of the Agency were:

**PRESENT:** Charles B. Strome, III, Chair  
Ivar Hyden, Vice Chair  
Robert Balachandran, Treasurer  
Howard Greenberg, Secretary  
Jordanna Davis, Member  
Felim O'Malley, Member

**ABSENT:** Amy Moselhi, Member

**ALSO PRESENT:** Luiz C. Aragon, Commiss. of Development/IDA Assistant Secretary  
Gina D'Agrosa, Dpty Commiss. for Econ. Dev/IDA Executive Dir.  
Roisin Punkshe, IDA Economic Development Manager  
Pat Malgieri, Esq., IDA Transaction Counsel, Harris Beach  
Kevin Gremse, IDA Financial Consultant, NDC

**IDA Meeting was called to order by the Chair, Mr. Strome.**

**Roll Call was taken.**

**Announcements:** None

**Minutes:** A motion was made by Ms. Strome and seconded by Mr. Balachandran to approve the November 28, 2018 Minutes; and was unanimously approved.

### **City Services Contract- Resolution**

Ms. D'Agrosa explained that the resolution before the Board is to authorize the extension of the City Services contract for the term of one year, from January 1, 2019 through Decembers 31, 2019 and to increase the contract amount to \$50,000. This amount has been included in the 2019 adopted budget of the CLD. Similar to the budget increase approved by the IDA, the increased cost takes into account the increased number of projects and the transition to MUNIS which will result in the need for increased services from the City.

A motion to approve was made by Mr. Hyden and seconded by Mr. Balachandran. All in favor, the motion passed.

### **New Business/Discussion:**

None.

**Next Meeting:** Wednesday, January 30, 2019 at 7:30PM.

**Adjournment:** Mr. Greenberg made a motion to adjourn the meeting, seconded by Mr. Strome. All in favor, the motion passed.