

**Regular Meeting of the New Rochelle Corporation for Local Development  
December 20, 2018 at 7:30 PM  
515 North Ave. – City Hall, Council Chambers, New Rochelle, New York 10801**

**AGENDA**

1. Roll Call/Announcements
2. Minutes
3. City Services Contract- Resolution
4. Other Business/Discussion Items
5. Next Meeting Date – January 30, 2018
6. Adjournment

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## **New Rochelle Corporation For Local Development**

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday, November 28, 2018 at 8:15 P.M., in City Council Conference Room, City Hall, New Rochelle, New York.** The following members of the Agency were:

**PRESENT:** Charles B. Strome, III, Chair  
Ivar Hyden, Vice Chair  
Felim O'Malley, Member  
Amy Moselhi, Member

**ABSENT:** Robert Balachandran, Treasurer  
Howard Greenberg, Secretary  
Jordanna Davis, Member

**ALSO PRESENT:** Luiz C. Aragon, Commiss. of Development/IDA Assistant Secretary  
Gina D'Agrosa, Dpty Commiss. for Econ. Dev/IDA Executive Dir.  
Roisin Ponshe, IDA Economic Development Manager  
Pat Malgieri, Esq., IDA Transaction Counsel, Harris Beach

**IDA Meeting was called to order by the Chair, Mr. Strome.**

**Roll Call was taken.**

**Announcements:** None

**Minutes:** A motion was made by Ms. Moselhi and seconded by Mr. Hyden to approve the October 24, 2018 Minutes; and was unanimously approved.

### **Harquin Creative Group Sponsorship- Presentation & Resolution**

Ms. D'Agrosa explained that this resolution is to approve the execution of a contract with The Acceleration Project (TAP). TAP is a 501(3)(c) innovative consulting firm that provides services to small businesses, entrepreneurs, municipalities and nonprofits. The proposal sets forth two phases, the resolution proposed today is to approve the expenditure to cover Phase 1- where TAP will provide their strategic advisory program (SAP) to 5 businesses. The expenditure is for \$26,643 and requires a budget modification, moving \$26,643 from transaction fees received in revenue to the Consultants line item.

Tracy Jaffe, COO of TAP, provided a brief presentation of the services to be provided.

The Board provided questions and comments.

A motion to approve was made by Mr. Hyden and seconded by Mr. Strome. All in favor, the motion passed.

### **New Business/Discussion:**

None.

**Next Meeting:** Thursday, December 20th 2018 at 7:30PM.

**New Rochelle Corporation For Local Development**

**Adjournment:** Mr. Strome made a motion to adjourn the meeting, seconded by Mr. O'Malley. All in favor, the motion passed.

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Date: December 20, 2018

At a meeting of the board of directors of the City of New Rochelle Corporation for Local Development (the "Corporation"), held at City Hall, 515 North Avenue, New Rochelle, New York on the 20<sup>th</sup> day of December, 2018, the following directors of the Corporation were:

Present:

Absent:

Also Present:

After the meeting had been duly called to order, the Chair announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to a proposed contract with the City of New Rochelle to provide services and facilities to the Corporation.

The following resolution was duly moved by \_\_\_\_\_, seconded by \_\_\_\_\_, discussed and adopted with the following members voting:

Voting Aye

Voting Nay

RESOLUTION OF THE CITY OF NEW ROCHELLE CORPORATION FOR LOCAL DEVELOPMENT  
APPROVING A CONTRACT BETWEEN THE CORPORATION AND THE CITY OF NEW ROCHELLE

WHEREAS, the City Council of the City of New Rochelle (the "City") has heretofore approved the formation of the Corporation as a local development corporation for the benefit of the City in accordance with Section 1411 of the Not-for-Profit Corporation Law of the State of New York (the "N-PCL"); and

WHEREAS, the City is the sole member of the Corporation; and

WHEREAS, the lawful public or quasi-public objectives of the Corporation are the following: the training of community residents in the development of their business skills; the reduction of unemployment; the promotion of maximum employment by bettering and maintaining job opportunities; the stimulation of the economic growth of the City; and

WHEREAS, the City wishes to facilitate the economic development efforts of the Corporation on behalf of the City and to promote the coordination of such efforts with the City's Department of Development; and

WHEREAS, the City and the Corporation wish to continue existing arrangements for the City to provide certain administrative and other services to Corporation, and facilities and equipment for the transaction of the Corporation's business, and for the City to be compensated therefore; and

WHEREAS, the Corporation has heretofore entered into a contract with the City, dated as of February 17, 2016 (the "City Contract") for the provision of administrative and program services by the City to the Corporation; and

WHEREAS, the Corporation is desirous of extending the term of the City Contract for a period of one (1) year; and

NOW, THEREFORE, BE IT RESOLVED by the Corporation as follows:

Section 1. The term of the City Contract is hereby extended for a period of one (1) year, commencing January 1, 2019 and continuing to and including December 31, 2019.

Section 2. In consideration of the City's performance of its obligations under the City Contract as amended pursuant to this resolution, the Corporation agrees to pay to the City an annual amount not to exceed Fifty Thousand and NO/100 Dollars (\$50,000.00), payable in semi-annual installments.

Section 3. The Chair or the Executive Director are hereby authorized, on behalf of the Agency, to execute and deliver Amendment No. 3 to the City Contract, in final form satisfactory to the Chair or the Executive Director upon the advice of counsel, and such other related documents as may be, in the judgment of the Chair, the Executive Director and counsel, necessary or appropriate to effect the transactions contemplated by this resolution. The execution thereof by the Chair or the Executive Director shall constitute conclusive evidence of such approval.

Section 4. The officers, employees and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things required or provided for by the provisions of the City Contract, as amended pursuant to Amendment No. 3 thereto,

and to execute and deliver all such additional certificates, instruments and documents, pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution and to cause compliance by the Corporation with all of the terms, covenants and provisions of the City Contract, as amended pursuant to Amendment No. 3 thereto, binding upon the Corporation.

Section 5. Any acts of the Chair or the Executive Director or of any person or persons designated and authorized to act by the Chair or the Executive Director on behalf of the Corporation, including, without limitation, any payments heretofore made to the City under the City Contract, which acts would have been authorized by the foregoing resolutions except that such acts were taken prior to the adoption of those resolutions are hereby severally ratified, confirmed, approved and adopted as acts in the name of and on behalf of the Corporation.

Section 6. This resolution shall take effect immediately.

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STATE OF NEW YORK            )  
  : SS.  
COUNTY OF WESTCHESTER    )

I, the undersigned Chair of the New Rochelle Corporation for Local Development, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the New Rochelle Corporation of Local Development (the "Corporation"), including the resolutions contained therein, held on the 20<sup>th</sup> day of December, 2018, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given to the public and the news media in accordance with the New York Open Meetings Law, constituting Chapter 511 of the Laws of 1976 of the State of New York, as amended, that all members of said Corporation had due notice of said meeting and that said meeting was in all respects duly held.

IN WITNESS WHEREOF, I have hereunto set my hand as of the 20<sup>th</sup> day of December, 2018.

By: \_\_\_\_\_  
  Chair

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