

## **New Rochelle Corporation For Local Development**

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday, November 28, 2018 at 8:15 P.M., in City Council Conference Room, City Hall, New Rochelle, New York.** The following members of the Agency were:

**PRESENT:** Charles B. Strome, III, Chair  
Ivar Hyden, Vice Chair  
Felim O'Malley, Member  
Amy Moselhi, Member

**ABSENT:** Robert Balachandran, Treasurer  
Howard Greenberg, Secretary  
Jordanna Davis, Member

**ALSO PRESENT:** Luiz C. Aragon, Commiss. of Development/IDA Assistant Secretary  
Gina D'Agrosa, Dpty Commiss. for Econ. Dev/IDA Executive Dir.  
Roisin Ponskshe, IDA Economic Development Manager  
Pat Malgieri, Esq., IDA Transaction Counsel, Harris Beach

**IDA Meeting was called to order by the Chair, Mr. Strome.**

**Roll Call was taken.**

**Announcements:** None

**Minutes:** A motion was made by Ms. Moselhi and seconded by Mr. Hyden to approve the October 24, 2018 Minutes; and was unanimously approved.

### **The Acceleration Project- Presentation & Resolution**

Ms. D'Agrosa explained that this resolution is to approve the execution of a contract with The Acceleration Project (TAP). TAP is a 501(3)(c) innovative consulting firm that provides services to small businesses, entrepreneurs, municipalities and nonprofits. The proposal sets forth two phases, the resolution proposed today is to approve the expenditure to cover Phase 1- where TAP will provide their strategic advisory program (SAP) to 5 businesses. The expenditure is for \$26,643 and requires a budget modification, moving \$26,643 from transaction fees received in revenue to the Consultants line item.

Tracy Jaffe, COO of TAP, provided a brief presentation of the services to be provided.

The Board provided questions and comments.

A motion to approve was made by Mr. Hyden and seconded by Mr. Strome. All in favor, the motion passed.

**New Business/Discussion:**

None.

**Next Meeting:** Thursday, December 20th 2018 at 7:30PM.

## **New Rochelle Corporation For Local Development**

**Adjournment:** Mr. Strome made a motion to adjourn the meeting, seconded by Mr. O'Malley. All in favor, the motion passed.