

New Rochelle Corporation For Local Development

Minutes Summary of the Regular Meeting of the New Rochelle Corporation for Local Development (CLD) held on **Wednesday, October 24, 2018 at 8:25 P.M., in City Council Conference Room, City Hall, New Rochelle, New York.** The following members of the Agency were:

PRESENT: Charles B. Strome, III, Chair
Ivar Hyden, Vice Chair
Howard Greenberg, Secretary
Robert Balachandran, Treasurer
Felim O'Malley, Member
Jordanna Davis, Member
Amy Moselhi, Member

ABSENT:

ALSO PRESENT: Luiz C. Aragon, Commiss. of Development/CLD Assistant Secretary
Gina D'Agrosa, Deputy Commiss. Econ. Dev./CLD Executive Director
Roisin Grzegorzewski, IDA/CLD Economic Development Manager
Pat Malgieri, Esq., CLD Transaction Counsel, Harris Beach

IDA Meeting was called to order by the Chair, Mr. Strome.

Roll Call was taken.

Announcements: None

Harquin Creative Group Sponsorship- Resolution

Ms. D'Agrosa explained that this resolution is to approve the sponsorship of New Roc City's "Ring in the New Year at Noon" which the proceeds will be utilized to support the New Rochelle Library Foundation, a not-for-profit that supports community services. The expenditure is for \$2,500 and requires a budget modification, moving \$2,500 from transaction fees received in revenue to the Marketing line item.

A motion to approve was made by Mr. Hyden and seconded by Ms. Davis. All in favor, the motion passed.

2019 Proposed Budget Adoption-Resolution

Ms. D'Agrosa provided details on the proposed 2019 Budget and discussed the projections through 2022.

The Board provided questions and comments.

A motion to approve was made by Mr. Strome and seconded by Mr. Hyden. All in favor, the motion passed.

New Business/Discussion:

None.

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Next Meeting: Wednesday, November 29, 2018 at 7:30PM.

Adjournment: Mr. Balachandran made a motion to adjourn the meeting, seconded by Mr. Greeneberg. All in favor, the motion passed.