

NEW ROCHELLE, NY
PUBLIC HEARING NOTICE
CITY MANAGER'S BUDGET ESTIMATE -YEAR 2021

NOTICE is hereby given that the Council of the City of New Rochelle, New York, will hold a Public Hearing in accordance with the provisions of Section 110 of the City Charter, in the Council Chambers, City Hall, 515 North Avenue, New Rochelle, New York, on Tuesday, December 1, 2020, at 7:00 P. M., on the City Manager's Budget Estimate for the Year 2021.

**City of New Rochelle
2021 Proposed Budget Estimate Summary
General Fund**

Revenues:

Real Property Taxes- Current	\$ 64,041,829
Sales Tax	29,000,000
Federal, State & County Aid	9,383,255
Other	42,352,424
Appropriated Fund Balance	3,500,000
Total	\$ 148,277,508

Appropriations:

General Government Support	\$ 19,201,959
Public Safety	76,346,538
Public Works	23,935,445
Parks, Recreation, Youth & Aging	6,666,538
Other	9,494,177
Transfers to other Funds and Debt Service	12,632,851
Total	\$ 148,277,508

2020 Tax Levy	\$ 62,249,203	
2021 Proposed Tax Levy	\$ 64,363,647	
Tax Levy % Increase	3.40%	
2020 Tax Rate	\$ 235.432	per \$1,000 AV
2021 Proposed Tax Rate	\$ 243.802	per \$1,000 AV
Tax Rate % Increase	3.56%	

A report identifying the numbers, types and impacts of property tax exemptions granted by the City of New Rochelle and payments in lieu of taxes expected to be received from these exempted properties can be found on the City's website www.newrochelleny.com or in the proposed City Budget for the fiscal year beginning January 1, 2021.

By order of the City Council dated October 13, 2020, pursuant to Resolution No. 120 duly adopted.

All persons interested are invited to attend said Public Hearing or submit written communications to the City Clerk at or before the Public Hearing. A copy of the proposed 2021 Budget can be found on the City's website www.newrochelleny.com

Michelle Oliveros, City Clerk