

PUBLIC HEARING NOTICE  
CITY MANAGER'S BUDGET ESTIMATE -YEAR 2017

NOTICE is hereby given that the City Council of the City of New Rochelle, New York, will hold a Public Hearing in accordance with the provisions of Section 110 of the City Charter, in the Council Chambers, City Hall, 515 North Avenue, New Rochelle, New York, on Tuesday, December 6, 2016, at 7:00 P. M., on the City Manager's Budget Estimate for the Year 2017:

**City of New Rochelle**  
**2017 Proposed Budget Estimate Summary**  
**General Fund**

**Revenues:**

Real Property Taxes	\$ 59,520,340
Sales Tax	\$ 29,000,000
Federal & State Aid	\$ 9,122,865
Other	\$ 30,832,677
Appropriated Fund Balance	<u>\$ 2,567,876</u>
<b>Total</b>	<u><u>\$ 131,043,758</u></u>

**Appropriations:**

General Government Support	\$ 12,537,223
Public Safety	\$ 65,035,120
Public Works	\$ 23,240,201
Parks, Recreation, Youth & Aging	\$ 5,651,503
Other	\$ 11,270,419
Transfers to other Funds and Debt Service	<u>\$ 13,309,292</u>
<b>Total</b>	<u><u>\$ 131,043,758</u></u>

2016 Tax Levy = \$ 55,905,721  
2017 Proposed Tax Levy = \$ 60,020,340  
Levy Increase = 7.36%

2016 Tax Rate = \$210.952 per \$ 1,000 AV  
2017 Proposed Tax Rate = \$225.133 per \$1,000 AV  
Tax Rate Increase = 6.72%

A report identifying the numbers, types and impacts of property tax exemptions granted by the City of New Rochelle and payments in lieu of taxes expected to be received from these exempted properties can be found on the City's website [www.newrochelleny.com](http://www.newrochelleny.com) or in the proposed City budget for the fiscal year beginning January 1, 2017.

By order of the City Council dated November 9, 2016, pursuant to Resolution No. 226 duly adopted.

All persons interested are invited to attend said Public Hearing or submit written communications to the City Clerk at or before the Public Hearing. A copy of the proposed 2017 Budget can be found on the City's website @[www.newrochelleny.com](http://www.newrochelleny.com).

Bennie F. Giles, III, City Clerk