

CLD 2018 Proposed Budget

	2016 Audited F/S	2017 Adopted Budget	Actual @ 9/31/17	Projected Actual	Variance (Projected to Budget)	2018 Proposed Budget (New Items)
Net Position at January 1st	\$ 147,595	\$ 101,984		\$ 120,587		\$ 58,374
Revenues						
Program Fees						
Annual Service	\$ 3,000	\$ 3,000	\$ 1,500	\$ 1,500	\$ (1,500)	\$ 1,500
Application	\$ -	\$ 600	\$ -	\$ -	\$ (600)	\$ -
Transaction	\$ -	\$ 20,000	\$ -	\$ -	\$ (20,000)	\$ -
Other			\$ -		\$ -	
Interest Income	\$ 231	\$ 50	\$ -	\$ -	\$ (50)	\$ -
Miscellaneous Income				\$ -	\$ -	
Total Revenue	\$ 3,231	\$ 23,650	\$ 1,500	\$ 1,500	\$ (22,150)	\$ 1,500
Expenses						
Advertising/ Business Expenses	\$ -	\$ 500	\$ 238	\$ 238	\$ 262	\$ 250
Contract Services - City	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 500
Clerical / Admin	\$ -	\$ 500	\$ 293	\$ 293	\$ 207	\$ -
Professional Fees				\$ -	\$ -	
Consultants	\$ 16,000	\$ 40,000	\$ 13,470	\$ 33,470	\$ 6,530	\$ -
Accounting/Audit	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 4,700
Legal	\$ 425	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ 2,500
Community Space Design Equipment	\$ -	\$ 24,000	\$ -	\$ 16,530	\$ 7,470	\$ -
Insurance	\$ 182	\$ 300	\$ 182	\$ 182	\$ 118	\$ 300
Office Supplies	\$ 632	\$ 100	\$ -	\$ -	\$ 100	\$ -
Memberships & Dues	\$ -	\$ 200	\$ -	\$ -	\$ 200	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel & Conferences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retention & Expansion Incubator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tactical Urbanism Downtown Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other			\$ 1,608	\$ -	\$ -	
Total Expenditures	\$ 30,239	\$ 81,100	\$ 28,791	\$ 63,713	\$ 17,387	\$ 8,250
Net Position Delta	\$ (27,008)	\$ (57,450)	\$ (27,291)	\$ (62,213)		\$ (6,750)
Ending Net Position	\$ 120,587	\$ 63,137		\$ 58,374		\$ 51,624

CLD Proposed 3 Year Budget Projections: 2018

	2018 Proposed Budget	2019 Proposed Budget	2020 Proposed Budget	2021 Proposed Budget
Net Position at January 1st	\$ 58,374	\$ 51,624	\$ 44,627	\$ 37,374
<u>Revenues</u>				
Program Fees				
Annual Service	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Application	\$ -	\$ -	\$ -	\$ -
Transaction	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
<u>Expenses</u>				
Advertising	\$ 250	\$ 258	\$ 265	\$ 273
Contract Services - City	\$ 500	\$ 515	\$ 530	\$ 546
Clerical / Admin	\$ -	\$ -	\$ -	\$ -
Professional Fees				
Consultants	\$ -	\$ -	\$ -	\$ -
Accounting/Audit	\$ 4,700	\$ 4,841	\$ 4,986	\$ 5,136
Legal	\$ 2,500	\$ 2,575	\$ 2,652	\$ 2,732
Community Space Design Equipment	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 300	\$ 309	\$ 318	\$ 328
Office Supplies	\$ -	\$ -	\$ -	\$ -
Memberships & Dues	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -
Travel & Conferences	\$ -	\$ -	\$ -	\$ -
Retention & Expansion Incubator	\$ -	\$ -	\$ -	\$ -
Tactical Urbanism Downtown Initiatives	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 8,250	\$ 8,498	\$ 8,752	\$ 9,015
Net Position Delta	\$ (6,750)	\$ (6,998)	\$ (7,252)	\$ (7,515)
Ending Net Position	\$ 51,624	\$ 44,627	\$ 37,374	\$ 29,859